

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: RMI AUTOMOTIVE INC,

§ Case No. 04-40758-RG

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on November 03, 2004. The undersigned trustee was appointed on November 03, 2004.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 17,358.27

Funds were disbursed in the following amounts:

Administrative expenses	<u>666.80</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>16,691.47</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing claims in this case was 03/14/2005. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,485.83. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,485.83, for a total compensation of \$2,485.83. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$264.94, for total expenses of \$264.94.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/18/2010 By: /s/JOSEPH R. VOILAND
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 04-40758-RG

Trustee: (330380) JOSEPH R. VOILAND

Case Name: RMI AUTOMOTIVE INC,

Filed (f) or Converted (c): 11/03/04 (f)

§341(a) Meeting Date: 11/29/04

Period Ending: 09/18/10

Claims Bar Date: 03/14/05

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	accounts receivable	10,000.00	10,000.00	DA	0.00	FA
2	2000 Chevy 3500 Series Truck	11,000.00	0.00	DA	0.00	FA
3	tools	5,000.00	5,000.00	DA	0.00	FA
4	preferential transfer - Nextel (u)	0.00	1,500.00		1,515.49	FA
5	adv proc - Dale Robinson (u)	80,000.00	80,000.00		5,000.00	FA
6	adv proc - Hinsbrook Bank (u)	20,000.00	20,000.00		4,000.00	FA
7	adv proc - MidAmerica Bank (u)	80,000.00	80,000.00		3,750.00	FA
8	adv proc - Don Devlin (u)	5,000.00	5,000.00		400.00	FA
9	adv proc - Bob Wielondek (u)	11,700.00	11,700.00		2,500.00	FA
Int	INTEREST (u)	Unknown	N/A		192.78	Unknown
10	Assets Totals (Excluding unknown values)	\$222,700.00	\$213,200.00		\$17,358.27	\$0.00

Major Activities Affecting Case Closing:

On 10/10/2006, judgement in the amount of \$218,296.30 was entered against John Broderick, the principal of the debtor corporation. Collection efforts are now underway to recover the outstanding judgement.

Initial Projected Date Of Final Report (TFR): March 31, 2007

Current Projected Date Of Final Report (TFR): December 15, 2010

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-40758-RG

Case Name: RMI AUTOMOTIVE INC,

Taxpayer ID #: **-***3256

Period Ending: 09/18/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****56-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/24/05	{4}	Nextel	recovery of preferential transfer (nextel)	1241-000	1,515.49		1,515.49
06/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4000%	1270-000	0.02		1,515.51
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	0.53		1,516.04
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	0.58		1,516.62
09/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	0.60		1,517.22
10/04/05	1001	Janson Reporting & Record Copy, Ltd	transcription fee Re: dep of John Broderick	2990-000		395.30	1,121.92
10/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	0.57		1,122.49
11/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	0.51		1,123.00
12/20/05	1002	Susan G. Bloom, CSR	Court Reporter fees re: Robinson deposition	2990-000		271.50	851.50
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.54		852.04
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.48		852.52
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.46		852.98
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	0.51		853.49
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.54		854.03
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	0.58		854.61
06/07/06	{6}	Hinsbrook Bank & Trust	settlement proceeds	1241-000	4,000.00		4,854.61
06/14/06	{7}	Mid America Bank	settlement proceeds	1241-000	3,750.00		8,604.61
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	3.46		8,608.07
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.85		8,613.92
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.85		8,619.77
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.47		8,625.24
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	6.04		8,631.28
11/21/06	{8}	Joseph R Voiland Trust Account	proceeds from cash payment - Devlin	1241-000	100.00		8,731.28
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	5.68		8,736.96
12/07/06	{5}	R & R Farms	settlement proceeds - Robinson ap	1241-000	5,000.00		13,736.96
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	7.52		13,744.48
01/10/07	{8}	Tri-City Currency Exchange	partial payment - Donald Devlin	1241-000	300.00		14,044.48
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.25		14,053.73
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.00		14,060.73
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.50		14,068.23
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.76		14,075.99
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.76		14,083.75
06/13/07	{9}	Robert Wielondek	settlement proceeds	1241-000	2,500.00		16,583.75
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.80		16,591.55
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.45		16,601.00
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.16		16,610.16

Subtotals :

\$17,276.96

\$666.80

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-40758-RG

Case Name: RMI AUTOMOTIVE INC,

Taxpayer ID #: **-***3256

Period Ending: 09/18/10

Trustee: JOSEPH R. VOILAND (330380)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****56-65 - Money Market Account

Blanket Bond: \$50,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	8.27		16,618.43
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	9.76		16,628.19
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.65		16,636.84
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.47		16,645.31
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	7.61		16,652.92
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	3.41		16,656.33
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	3.09		16,659.42
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.32		16,661.74
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.08		16,663.82
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.11		16,665.93
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.11		16,668.04
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	1.98		16,670.02
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.18		16,672.20
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.81		16,674.01
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.31		16,675.32
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.18		16,676.50
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		16,677.18
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		16,677.81
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		16,678.53
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		16,679.21
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		16,679.86
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		16,680.58
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		16,681.28
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		16,681.98
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		16,682.66
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		16,683.34
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		16,684.04
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		16,684.74
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		16,685.39
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.63		16,686.02
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.74		16,686.76
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.43		16,687.19
04/20/10		Wire out to BNYM account 9200*****5665	Wire out to BNYM account 9200*****5665	9999-000	-16,687.19		0.00

Subtotals :

\$-16,610.16

\$0.00

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-40758-RG
Case Name: RMI AUTOMOTIVE INC,

Trustee: JOSEPH R. VOILAND (330380)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****56-65 - Money Market Account
Blanket Bond: \$50,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3256
Period Ending: 09/18/10

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

ACCOUNT TOTALS	666.80	666.80	\$0.00
Less: Bank Transfers	-16,687.19	0.00	
Subtotal	17,353.99	666.80	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$17,353.99	\$666.80	

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-40758-RG
Case Name: RMI AUTOMOTIVE INC,

Trustee: JOSEPH R. VOILAND (330380)
Bank Name: The Bank of New York Mellon
Account: 9200-*****56-65 - Money Market Account
Blanket Bond: \$50,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***3256
Period Ending: 09/18/10

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****5665	Wire in from JPMorgan Chase Bank, N.A. account *****5665	9999-000	16,687.19		16,687.19
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.35		16,687.54
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.99		16,688.53
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.96		16,689.49
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.99		16,690.48
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.99		16,691.47

ACCOUNT TOTALS	16,691.47	0.00	\$16,691.47
Less: Bank Transfers	16,687.19	0.00	
Subtotal	4.28	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$4.28	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****56-65	17,353.99	666.80	0.00
MMA # 9200-*****56-65	4.28	0.00	16,691.47
	\$17,358.27	\$666.80	\$16,691.47

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 04-40758-RG
Case Name: RMI AUTOMOTIVE INC,
Trustee Name: JOSEPH R. VOILAND

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i> <u>JOSEPH R. VOILAND</u>	\$ <u>2,485.83</u>	\$ <u>264.94</u>
<i>Attorney for trustee</i> <u>JOSEPH R. VOILAND</u>	\$ <u>5,582.50</u>	\$ <u>366.76</u>
<i>Appraiser</i> _____	\$ _____	\$ _____
<i>Auctioneer</i> _____	\$ _____	\$ _____
<i>Accountant</i> _____	\$ _____	\$ _____
<i>Special Attorney for trustee</i> _____	\$ _____	\$ _____
<i>Charges,</i> <u>U.S. Bankruptcy Court</u>	\$ <u>1,800.00</u>	\$ _____
<i>Fees,</i> <u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i> _____	\$ _____	\$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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In addition to the expenses of administration listed above as may be allowed by the court, a secured claim totaling \$99,650.00 must be paid in advance of any dividend to priority claimants and general unsecured creditors.

The allowed secured claim is:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
5S	Dept. of the Treasury- Internal Revenue Service	\$99,650.00	\$6,191.44

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$125,100.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
1P	Illinois Dept. Employment Security	\$ 2,751.41	\$ 0.00
5P	Department of the Treasury IRS	\$ 22,699.42	\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 118,680.41 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
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1U	Illinois Dept. of Revenue Security	\$ 22.00	\$ 0.00
2	American Green Inc.	\$ 21,733.00	\$ 0.00
3	Fifth Third Bank	\$ 83,087.17	\$ 0.00
4	Clipper Magazine Inc.	\$ 7,099.00	\$ 0.00
	Department of the Treasury		
5U	IRS	\$ 6,541.24	\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 97,255.78 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
6	Indiana Insurance	\$ 789.14	\$ 0.00
7	Kane County Chronicle	\$ 1,123.03	\$ 0.00
9	Kaknes Landscape Supply Inc.	\$ 16,885.83	\$ 0.00
10	McCann Inc.	\$ 4,985.98	\$ 0.00
11	Labor Network Inc.	\$ 71,489.86	\$ 0.00
12	Cingular Wireless	\$ 352.94	\$ 0.00
13U	Illinois Department of Revenue	\$ 1,629.00	\$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
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N/A

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.